

Explanation of Variances – Creeting St Mary Parish Council 2023/24

Box No	This year £	Last Year £	Difference £	Difference %	Explanation	Amount
3 – Total other receipts	42,008	17,171	24,837	144.6%	Increase in other receipts over 2023/24 following an increase in VAT Reclaim and CiL money, plus a grant.	42,008
					Receipts 2023/24 Precept - £11,686 VAT Reclaim – £7,463.68 Grants - £250 CiL - £31,797.37 Bank Interest - £455.85 Firework Night Money - £1,722 Recycling Bin Credit - £319.72	
4 – Staff Costs	5,086	5,201	-115	-2.21%	Decrease for 2023/24 as HMRC payment for 2021/2022 was paid in April 2022 (2022/2023 year).	5,086
5 – Loan interest/Capital repayments	0	0	-	-		-
6 – All other payments	45,416	15,985	29,431	184.1%	Increase in all other payments over 2023/24 due to a large increase in CiL money spent, Elections in 2023 and a large VAT payment, plus other increases as stated below.	45,416
					All Other Payments 2023/24 Admin & Legal - £0 Annual Subscriptions - £351.24 Audit - £450 Bin Emptying - £615.53 CiL Monies - £27,327 Expenses - £434.31	

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					Elections - £148.04 Grants/Donations - £1,870 Grass Cutting - £1,250.76 ICT & Website - £249.01 Insurance - £926.59 Investment in Assets - £128.18 Maintenance - £2,923.63 Payroll - £90 S.137 - £19.99 Training - £0 Village Events - £1,177.67 Blacksmiths Field - £686.20 VAT Expenditure - £6,768.08	Elections - £0 Grants/Donations - £1,622.73 Grass Cutting - £1,116.72 ICT & Website - £367.05 Insurance - £1,055.89 Investment in Assets - £259.85 Maintenance - £922.15 Payroll - £67.50 S.137 - £19.99 Training - £0 Village Events - £1,246.01 Blacksmiths Field - £24.95 VAT Expenditure - £1,919.99	
9 – Total fixed assets	54,531	54,401	130	0.2%	Increase of £130 in fixed assets following purchase of a dog bin.	54,531	
10 – Total borrowings	0	0	-	-		-	