

Explanation of Variances – Creeting St Mary Parish Council 2023/24

Box No	This year £	Last Year £	Difference £	Difference %	Explanation	Amount
3 – Total other receipts	52,514	42,008	10,506	25%	Increase in other receipts over 2024/25 due to larger amount of CiL money received.	52,514
					<div> <div>Receipts 2024/25</div> <div> Precept - £11,686 VAT Reclaim – £6,988.46 Grants - £0 CiL - £42,326.17 Bank Interest - £438.87 Firework Night Money - £1,886.20 Recycling Bin Credit - £184.96 </div> </div> <div> <div>Receipts 2023/24</div> <div> Precept - £11,686 VAT Reclaim – £7,463.68 Grants - £250 CiL - £31,797.37 Bank Interest - £455.85 Firework Night Money - £1,722 Recycling Bin Credit - £319.72 </div> </div>	
4 – Staff Costs	5,282	5,086	196	3.8%	Increase for 2024/25 due to national increase in salary.	5,282
5 – Loan interest/Capital repayments	0	0	-	-		-
6 – All other payments	52,525	45,416	7,109	15.7%	Increase in all other payments over 2024/25 due to increase in audits, bin emptying, CiL money spent and insurance renewal increases.	52,525
					<div> <div>All Other Payments 2023/24</div> <div> Admin & Legal - £0 Annual Subscriptions - £365.24 Audit - £665 Bin Emptying - £730.58 CiL Monies - £36,710.33 Expenses - £430.84 Elections - £0 </div> </div> <div> <div>All Other Payments 2023/24</div> <div> Admin & Legal - £0 Annual Subscriptions - £351.24 Audit - £450 Bin Emptying - £615.53 CiL Monies - £27,327 Expenses - £434.31 Elections - £148.04 </div> </div>	

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					Grants/Donations - £1,335 Grass Cutting - £1,375.84 ICT & Website - £401.15 Insurance - £1,176.99 Investment in Assets - £183.73 Maintenance - £1,061.03 Payroll - £45 S.137 - £19.99 Training - £0 Village Events - £1,241.50 Blacksmiths Field - £53.15 VAT Expenditure - £6,729.83	Grants/Donations - £1,870 Grass Cutting - £1,250.76 ICT & Website - £249.01 Insurance - £926.59 Investment in Assets - £128.18 Maintenance - £2,923.63 Payroll - £90 S.137 - £19.99 Training - £0 Village Events - £1,177.67 Blacksmiths Field - £686.20 VAT Expenditure - £6,768.08	
9 – Total fixed assets	79,388	54,531	24,857	45.5%	Increase of £24,857 in fixed assets following purchase of 5 benches, a zip wire, a basketball area and signage.		79,388
10 – Total borrowings	0	0	-	-			-